



新世界發展有限公司

New World Development Company Limited

(incorporated in Hong Kong with limited liability)

(Stock Code: 0017)

**POLL RESULTS OF ANNUAL GENERAL MEETING AND
RETIREMENT OF DIRECTOR**

POLL RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “Board”) of New World Development Company Limited (the “Company”) is pleased to announce that at the annual general meeting of the Company held on 2 December 2008 (the “AGM”), a poll was demanded by the Chairman of the AGM in accordance with the Company’s articles of association for voting on all proposed resolutions as set out in the notice of AGM dated 31 October 2008. All resolutions were approved by shareholders of the Company by way of a poll. Tricor Tengis Limited, the Share Registrar of the Company, acted as scrutineer for the poll at the AGM. The poll results in respect of the resolutions proposed at the AGM were as follows:

	Resolutions	Number of Votes (%)	
		For	Against
1.	To consider and adopt the audited Statement of Accounts and the Reports of the Directors and the Independent Auditors for the year ended 30 June 2008.	2,139,954,209 (99.99%)	277,360 (0.01%)
2.	To declare a final dividend. (a final dividend of HK\$0.25 per share comprising a cash dividend and a scrip dividend with a cash option to shareholders registered on 2 December 2008)	2,235,824,251 (99.99%)	61,761 (0.01%)
3.	(i) To re-elect Dato’ Dr. Cheng Yu-Tung as Director.	2,229,184,095 (99.70%)	6,775,740 (0.30%)
	(ii) To re-elect Dr. Sin Wai-Kin, David as Director.	2,232,077,607 (99.83%)	3,885,305 (0.17%)
	(iii) To re-elect Mr. Liang Chong-Hou, David as Director.	1,557,627,371 (69.67%)	678,179,631 (30.33%)
	(iv) To re-elect Mr. Yeung Ping-Leung, Howard as Director.	2,211,884,595 (98.92%)	24,065,417 (1.08%)
	(v) To note the retirement of Lord Sandberg, Michael as Director and resolve not to fill up the vacancy of Director.	2,235,825,216 (99.99%)	1,035 (0.01%)
	(vi) To authorise the Board of Directors to fix the remuneration of Directors.	2,235,242,189 (99.99%)	177,035 (0.01%)
4.	To re-appoint Joint Auditors and authorise the Board of Directors to fix their remuneration.	2,235,425,610 (99.99%)	86,402 (0.01%)

Resolutions		Number of Votes (%)	
		For	Against
5.	Ordinary Resolution in Item No. 5 of the Notice of AGM. (To approve a general mandate to the Directors to repurchase shares not exceeding 10% of the existing issued share capital)	2,236,903,657 (99.99%)	302,355 (0.01%)
6.	Ordinary Resolution in Item No. 6 of the Notice of AGM. (To approve a general mandate to the Directors to issue shares not exceeding 20% of the existing issued share capital)	1,340,783,184 (59.96%)	895,214,749 (40.04%)
7.	Ordinary Resolution in Item No. 7 of the Notice of AGM. (To extend the general mandate to be given to the Directors to issue shares by the addition thereto the shares repurchased by the Company)	1,342,206,954 (60.03%)	893,729,218 (39.97%)

As more than 50% of the votes were cast in favour of each of the above resolutions, these resolutions were duly passed as ordinary resolutions.

The total number of shares entitling holders to attend and vote for or against all the resolutions at the AGM was 3,758,418,779 shares. There were no shares entitling holders to attend and vote only against the resolutions at the AGM.

RETIREMENT OF DIRECTOR

Lord Sandberg, Michael (“Lord Sandberg”) retired as Non-executive Director of the Company by rotation without offering himself for re-election at the AGM due to deteriorating eyesight. Lord Sandberg confirmed that there is no disagreement with the Board and that there is no other matter in relation to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Lord Sandberg for his valuable contribution to the Company during the tenure of his office.

By Order of the Board
Leung Chi-Kin, Stewart
Company Secretary

Hong Kong, 2 December 2008

As at the date of this announcement, (a) the executive directors of the Company are Dato’ Dr. Cheng Yu-Tung, Dr. Cheng Kar-Shun, Henry, Dr. Sin Wai-Kin, David, Mr. Liang Chong-Hou, David, Mr. Leung Chi-Kin, Stewart and Mr. Cheng Chi-Kong, Adrian; (b) the non-executive directors of the Company are Mr. Cheng Kar-Shing, Peter, Mr. Chow Kwai-Cheung and Mr. Liang Cheung-Biu, Thomas; and (c) the independent non-executive directors of the Company are Mr. Yeung Ping-Leung, Howard, Dr. Cha Mou-Sing, Payson (alternate director to Dr. Cha Mou-Sing, Payson: Mr. Cha Mou-Zing, Victor), Mr. Ho Hau-Hay, Hamilton and Mr. Lee Luen-Wai, John.